Income lost to sectors providing rent rebates in 2020-21
Income lost to the sectors providing student accommodation rent rebates in 2020-21

Issue date: 12 March 2021

Deadline: 17 March 2021

Reference: SFC/CI/05/2021

Summary: This Call for Information requests colleges and universities to provide the estimated amount of income lost in providing student accommodation rent rebates due to COVID-19 in AY 2020-21.

FAO: Principals / Finance Directors of Scotland’s colleges and universities

Further information: Contact: Andrew Millar
Job title: Assistant Director
Department: Finance
Tel: 0131 313 6538
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Call for Information: Income lost to colleges and universities in providing student accommodation rent rebates due to COVID-19 in AY 2020-21

Purpose

1. This call for information requests colleges and universities to provide the amount/estimated amount of income lost in providing student accommodation rent rebates due to COVID-19 in Academic Year (AY) 2020-21.

Background

2. On 26 January the Scottish Government announced an additional £20 million to support students experiencing hardship as a result of coronavirus (COVID-19). A further £10 million has also been allocated to colleges and universities for income lost in providing rent rebates, which has prompted this specific Call for Information.

Income lost in providing student accommodation rent rebates due to COVID-19

3. Colleges and universities are requested to provide the following:

   (i) Actual loss of income less any related cost savings in providing student accommodation rent rebates in AY 2020-21, up to the end of February 2021.

   (ii) Estimated loss of income less any related cost savings in providing student accommodation rent rebates in AY 2020-21, from March 2021 to the end of July 2021.

   (iii) Total estimated loss of income less any related cost savings in providing student accommodation rent rebates in AY 2020-21.

4. For the purpose of this Call for Information, estimates should be based on current lockdown restrictions remaining in place until the end of the current AY.

5. Examples of COVID-related student accommodation rent rebates include, but are not limited to, the following:

   • Not charging rent, or applying a reduced rent, for student accommodation while the lease continues, less any related cost savings.

   • The loss of actual/expected student accommodation rental income due to the early termination of a lease, less any related cost savings.
• Charges and/or associated costs relating to contractual below minimum usage of Purpose-Built Student Accommodation/third-party accommodation providers, less any related cost savings.

Information requested

6. Please complete the template in Annex A and return it to SFC by **17 March 2021 at the latest**. Completed templates should be emailed to isg-returns@sfc.ac.uk.

7. For the Highlands and Islands region, the University of the Highlands and Islands (the Regional Strategic Body) should submit one consolidated return capturing both the university and the assigned colleges.

Further information

8. Should you have any queries or require any additional information, please contact Andrew Millar, Assistant Director, Finance, email: amillar@sfc.ac.uk in the first instance.

Lorna MacDonald
Director of Finance
Call for Information Template

*Income lost less any related cost savings in providing student accommodation rent rebates due to COVID-19 in AY 2020-21*

<table>
<thead>
<tr>
<th>Institution name:</th>
<th>Actual income lost less any related cost savings (Aug - Feb) £</th>
<th>Estimated income lost less any related cost savings (Mar - Jul) £</th>
<th>Total estimated income lost less any related cost savings AY 2020-21 £</th>
<th>Commentary</th>
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