



Long-term agenda

Purpose

1. This paper notifies the Finance Committee of proposed agenda items for future meetings of the Committee. These items take account of views expressed by Committee members.

Agenda items

2. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex.
3. Members are invited to send comments on the long-term agenda to either the Secretary or Clerk to the Committee.

Recommendations

4. The Committee is invited to:
 - Note the proposed agenda items.
 - Suggest any further additions or amendments to this list.

Financial implications

5. There are no direct financial implications associated with this paper.

Publication

6. This paper will be published on the Council website following the meeting.

Further information

7. Contact: Lorna MacDonald, Secretary to the Committee (direct line: 0131 313 6690, email: lornamacdonald@sfc.ac.uk), or Sheila Meehan, Clerk to the Council (direct line: 0131 313 6619, email: smeehan@sfc.ac.uk).

Finance Committee – Long Term Agenda

	1 October 2019	28 November 2019	21 January 2020	17 March 2020	21 April 2020	28 May 2020
Financial Strategy	<ul style="list-style-type: none"> • 2020-21 Budget scenario planning • Non-core programme funding 					
Funding Decisions			<ul style="list-style-type: none"> • Indicative College Funding allocations • Indicative University Funding allocations 		<ul style="list-style-type: none"> • Final College Funding allocations • Final University Funding allocations 	
Financial Reports – Financial Year	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date, projected spend and financial pressures (with mitigating actions) • Running costs 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date, projected spend and financial pressures (with mitigating actions) • Running costs 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Year to date, projected spend and financial pressures (with mitigating actions) • Resource Return 	<ul style="list-style-type: none"> • SFC Budget Allocation and Monitoring letter reflecting Spring Budget Revisions (SBR) • Financial Year 2019-20 projected spend and re-profiling 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year-end re-profiling • Running costs 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date, projected spend and financial pressures (with mitigating actions) • Running costs • Draft SFC Statutory Accounts (prior to ACC consideration)
Governance and financial health	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector (including heat map) 	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector 			<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector • Arms-length foundations: 2018-19 update 	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector
Other	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register 	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register (oral) 	<ul style="list-style-type: none"> • Matters arising • ESF update • Update on clawback • Long term agenda 	<ul style="list-style-type: none"> • 	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register • Future meeting dates 	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register (oral) • Finance Committee Annual Report