

Matters arising

Purpose

1. To update the Finance Committee on matters arising from the minutes of the previous meetings not addressed elsewhere on the agenda.

Publication

2. This paper will be published on the Council website in edited format, as it contains information which will be withheld under the Freedom of information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.

Recommendation

3. The Finance Committee is invited to note the matters arising reported.

Further information

4. Contact: Lorna MacDonald, tel: 0131 313 6690, email: lornamacdonald@sfc.ac.uk.

Agenda item	Matter raised	Update	Owner
Governance and financial sustainability of the university sector: analysis of 2019 Strategic Plan Forecasts (FC/19/36)	<p>The Committee agreed that:</p> <ul style="list-style-type: none"> • The Operating position as a percentage of income by university graph, from the Audit Scotland Report: Finances of Scottish Universities, would be reproduced in future Governance and financial sustainability of the university sector papers. • The Strategic Plan Forecasts would be reviewed and appropriate action taken. • An update would be provided to the November Committee meeting. 	<p>To be incorporated in the paper presented to the April Finance Committee meeting.</p> <p>On-going. An update will be provided at the January Finance Committee meeting.</p> <p>Completed FC/19/48</p>	<p>AM</p> <p>AM</p>
Governance and financial sustainability of the university sector: development of a 'Heat Map' (FC/19/37)	<p>The Committee agreed that:</p> <ul style="list-style-type: none"> • A college version of the 'Heat Map' should be considered. • The colours used in the 'Heat Map' should be amended. • The measures would be tracked over a five year period. 	<p>To be considered at the January Finance Committee meeting.</p>	<p>AM</p>
European Social Funds update (FC/19/43)	<p>The Committee [noted the current position with SFC's ESF programmes and] agreed that more context/detail on expectation of returns for claims submitted would be provided.</p>	<p>Completed FC/19/52</p>	
Finance Risk Register (FC/19/44)	<p>In discussion the Committee agreed that:</p> <ul style="list-style-type: none"> • Taking into account the pension pressures for universities and the college job evaluation activity, Risk 6, Industrial relations, should be 	<p>Completed</p>	

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	<p>increased to High.</p> <ul style="list-style-type: none"> • Due to the specific risks for some individual institutions, Risk 5, Financial health of universities, should be increased to High. • Risk 3, Brexit, should be increased to Very High. 		