

Long-term agenda

Purpose

1. This paper notifies the Finance Committee of proposed agenda items and dates for future meetings of the Committee. These items take account of views expressed by Committee members.

Agenda items

2. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex.
3. Members are invited to send comments on the long-term agenda to either the Secretary or Clerk to the Committee.

Recommendations

4. The Committee is invited to **consider** the proposed agenda items.

Financial implications

5. There are no direct financial implications associated with this paper.

Publication

6. This paper will be published on the Council website following the meeting.

Further information

7. Contact: Richard Maconachie, Secretary to the Committee (email: rmaconachie@sfc.ac.uk) or Sybille Rush, Clerk to the Committee (email: srush@sfc.ac.uk).

	4 October 2022	6 December 2022	February 2023
Financial Strategy	<ul style="list-style-type: none"> • 2023-24 Budget scenario planning 	<ul style="list-style-type: none"> • Budget update/ planning 	
Funding Decisions			<ul style="list-style-type: none"> • College indicative funding allocations for AY 2023-24 • University indicative funding allocations for AY 2023-24
Financial Reports – Financial Year	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year-to-date spend and projected outturn 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year-to-date spend and projected outturn • Running costs 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year-to-date spend and projected outturn
Governance and financial health	<ul style="list-style-type: none"> • Governance and financial sustainability of the college sector • Governance and financial sustainability of the university sector 	<ul style="list-style-type: none"> • Governance and financial sustainability of the college sector • Governance and financial sustainability of the university sector 	<ul style="list-style-type: none"> • Governance and financial sustainability of the college sector • Governance and financial sustainability of the university sector
Other	<ul style="list-style-type: none"> • Matters arising • ESF update • Capital Decision Point Committee (CDPC) update • Long-term agenda • Financial risk register 	<ul style="list-style-type: none"> • Matters arising • ESF update • Recovery and penalties for funded student places in AY 2020-21 • Capital Decision Point Committee (CDPC) update • Long-term agenda • Financial risk register 	<ul style="list-style-type: none"> • Matters arising • ESF update • Potential recovery and penalties for funded student places in AY 2021-22 • Capital Decision Point Committee (CDPC) update • Long-term agenda • Financial risk register

	March 2023	April 2023	May 2023
Financial Strategy			
Funding decisions		<ul style="list-style-type: none"> • Final College Funding allocations • Final University Funding allocations 	
Financial Reports – Financial Year	<ul style="list-style-type: none"> • SFC Budget Allocation and Monitoring letter reflecting Spring Budget Revisions (SBR) • Financial Year 2022-23 projected spend and re-profiling 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year-end re-profiling • Running costs 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Running costs (moved from April) • Year-to-date spend and projected outturn • Draft SFC Statutory Accounts (prior to ACC consideration)
Governance and financial health	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial sustainability of the university sector 	<ul style="list-style-type: none"> • Governance and financial sustainability of the college sector • Governance and financial sustainability of the university sector • Arms-length foundations: 2020 – 21 update 	<ul style="list-style-type: none"> • Governance and financial sustainability of the college sector • Governance and financial sustainability of the university sector • University of the Highlands and Islands update
Other	<ul style="list-style-type: none"> • Matters arising • ESF update • Capital Decision Point Committee (CDPC) update • Long-term agenda • Financial risk register 	<ul style="list-style-type: none"> • Matters arising • ESF update • Capital Decision Point Committee (CDPC) update • Long-term agenda • Financial risk register • Review of self-evaluation questionnaire • Future meeting dates 	<ul style="list-style-type: none"> • Matters arising • ESF update • Capital Decision Point Committee (CDPC) update • Long-term agenda • Financial risk register • Finance Committee Annual Report • REF and REG review update