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## MATTERS ARISING

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### PURPOSE

1. To update the Finance Committee on matters arising from the minutes of the previous meetings not addressed elsewhere on the agenda.

### PUBLICATION

2. This paper will be published on the Council website in edited format, as it contains information which will be withheld under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.

### RECOMMENDATIONS

3. The Finance Committee is invited to **note** the matters arising reported.

### FURTHER INFORMATION

4. Contact: Richard Maconachie, Director of Finance, email: [rmaconachie@sfc.ac.uk](mailto:rmaconachie@sfc.ac.uk).

## FINANCE COMMITTEE OUTSTANDING ACTIONS

Agenda item	Matter raised	Update	Owner
<b>22/51</b> Research Excellence Grant: allocations update for AY 2022-23 (FC/22/28)	SFC to report back to the Committee and the SFC Board with a better understanding of the strategies and on the implications and the impact of the results once key conversations have taken place with institutions.	<b>Update September 2022:</b> The Chief Executive had conversations with a range of Principals following the publication of REF results and REG allocations, focussing on those where REG allocations would decline.  {1x paragraph}	Secretary to the Committee
<b>22/59</b> Future meeting dates (FC/22/34)	SFC to discuss with the Council Board the format of future committee meetings.	<b>Update September 2022:</b> The Board has set a target of 50/50 virtual /face to face for its meetings. No unanimity across other committees. Suggest that the Committee adopt 50/50 approach meantime.	Secretary to the Committee
<b>22/70</b> Draft SFC Statutory Accounts (prior to ACC consideration) (FC/22/41)	Committee members to provide feedback to the draft SFC Statutory Accounts via correspondence by 15 June.	<b>Update September 2022:</b> Completed. Feedback was received and incorporated into the final draft.	Committee members

<p><b>22/73</b> Finance Risk Register (FC/22/42)</p>	<p>SFC to increase the risk of the impact of COVID-19 in its Risk Register.</p>	<p><b>Update September 2022:</b> An update on the Risk Register will be provided as part of the agenda.</p>	<p>Lesley Aitkenhead</p>
<p><b>22/75</b> Finance Committee Annual Report (FC/22/44)</p>	<p>(i) SFC/Committee Chair to schedule additional committee meeting for September 2022.  (ii) Committee members to provide written feedback to the Finance Committee Draft Annual Report by 15 June.</p>	<p><b>Update September 2022:</b> Completed. The session took place on 30 August 2022.  <b>Update September 2022:</b> Completed. Feedback was received and incorporated into the final draft.</p>	<p>SFC /  Committee Chair</p>
<p><b>22/76</b> Long-term agenda (FC/22/45)</p>	<p>SFC to update the Committee’s long-term agenda with an update on the College funding model.</p>	<p><b>Update September 2022:</b> The long-term agenda has been updated and the item added to today’s agenda.</p>	<p>Clerk to the Committee</p>

{1x paragraph}