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## FINANCE COMMITTEE LONG-TERM AGENDA

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### PURPOSE

1. This paper notifies the Finance Committee of proposed agenda items and dates for future meetings of the Committee. These items take account of views expressed by Committee members. The executive has suggested some additional items (shown in red) for the Committee's consideration.

### AGENDA ITEMS

2. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex.
3. Members are invited to send comments on the long-term agenda to either the Secretary or Clerk to the Committee.

### RECOMMENDATIONS

4. The Committee is invited to **consider** the proposed agenda items.

### FINANCIAL IMPLICATIONS

5. There are no direct financial implications associated with this paper.

### PUBLICATION

6. This paper will be published on the Council website following the meeting.

### FURTHER INFORMATION

7. Contact: Richard Maconachie, Secretary to the Committee (email: [rmaconachie@sfc.ac.uk](mailto:rmaconachie@sfc.ac.uk)) or Sybille Rush, Clerk to the Committee (email: [srush@sfc.ac.uk](mailto:srush@sfc.ac.uk)).

	6 December 2022	24 January 2023	24 February 2023
<b>Financial Strategy</b>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• Budget update/ planning</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> </ul>
<b>Funding Decisions</b>		<ul style="list-style-type: none"> <li>• College indicative funding allocations for AY 2023-24</li> <li>• University indicative funding allocations for AY 2023-24</li> </ul>	
<b>Financial Reports – Financial Year</b>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-to-date spend and projected outturn</li> <li>• Running costs</li> </ul>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-to-date spend and projected outturn</li> </ul>	<ul style="list-style-type: none"> <li>• SFC Budget Allocation and Monitoring letter reflecting Spring Budget Revisions (SBR)</li> </ul>
<b>Governance and financial health</b>	<ul style="list-style-type: none"> <li>• Governance and financial sustainability of the college sector (based on full FFRs)</li> <li>• Governance and financial sustainability of the university sector (if required)</li> </ul>		<ul style="list-style-type: none"> <li>• Financial Year 2022-23 projected spend and re-profiling</li> </ul>
<b>Other</b>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• Recovery and penalties for funded student places in AY 2020-21</li> <li>• Capital Decision Point Committee (CDPC) update</li> <li>• Long-term agenda</li> <li>• Financial risk register</li> <li>• Financial risk deep dive</li> </ul>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• Potential recovery and penalties for funded student places in AY 2021-22</li> <li>• Capital Decision Point Committee (CDPC) update</li> <li>• Long-term agenda</li> <li>• Financial risk register</li> </ul>	<ul style="list-style-type: none"> <li>• Arms-length foundations: 2020 – 21 update</li> <li>• Financial risk deep dive</li> </ul>

	25 April 2023	30 May 2023	3 October 2023
<b>Financial Strategy</b>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• 2024-25 Budget scenario planning</li> </ul>
<b>Funding decisions</b>	<ul style="list-style-type: none"> <li>• Final College Funding allocations</li> <li>• Final University Funding allocations</li> </ul>		
<b>Financial Reports – Financial Year</b>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-end re-profiling</li> <li>• Running costs</li> </ul>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Running costs (moved from April)</li> <li>• Year-to-date spend and projected outturn</li> <li>• Draft SFC Statutory Accounts (prior to ACC consideration)</li> </ul>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-to-date spend and projected outturn</li> </ul>
<b>Governance and financial health</b>	<ul style="list-style-type: none"> <li>• Governance and financial sustainability of the college sector (based on college accounts)</li> <li>• Governance and financial sustainability of the university sector (based on university accounts)</li> </ul>	<ul style="list-style-type: none"> <li>• Governance and financial sustainability of the college sector (based on MYRs)</li> <li>• Governance and financial sustainability of the university sector (based on FFUs), incl. Update on University of the Highlands and Islands</li> </ul>	<ul style="list-style-type: none"> <li>• Governance and financial sustainability of the college sector (based on interim FFRs)</li> <li>• Governance and financial sustainability of the university sector (based on SPFs)</li> </ul>
<b>Other</b>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• Capital Decision Point Committee (CDPC) update</li> <li>• Long-term agenda</li> <li>• Financial risk register</li> <li>• Review of self-evaluation questionnaire</li> <li>• Future meeting dates</li> </ul>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• Capital Decision Point Committee (CDPC) update</li> <li>• Long-term agenda</li> <li>• Financial risk register</li> <li>• Financial risk deep dive</li> <li>• Finance Committee Annual Report</li> <li>• REF and REG review update</li> </ul>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• Capital Decision Point Committee (CDPC) update</li> <li>• Long-term agenda</li> <li>• Financial risk register</li> <li>• Update on College funding model</li> </ul>