
Finance Committee Meeting

The 43rd meeting of the Finance Committee of the Scottish Further and Higher Education Funding Council

Date: 6 December 2022
Time: 10.00 am
Venue: Scottish Enterprise, Apex 1, 99 Haymarket Terrace, Edinburgh

Agenda

General Business

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| 1. | Chair's Business | Oral | |
| 2. | Declarations of interest | Oral | |
| 3. | Minutes of previous meeting: 4 October 2022
<p>This paper will be published on the Council website in edited format, as it contains information which will be withheld under the Freedom of information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.</p> | FC/22/MIN06 | To approve |
| 4. | Matters arising
<p>This paper will be published on the Council website in edited format, as it contains information which will be withheld under the Freedom of information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.</p> | FC/22/57 | To note |
| 5. | Strategic finance overview and Budget update | Oral | To consider |

* The Chair will ask at the start of the meeting whether members wish to discuss any of the starred items. If not, it will be assumed that the Council wishes to agree the recommendations of these particular papers without discussion.

Items for discussion: Governance and Financial Sustainability of the Sectors

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| 6. | <u>Governance and financial sustainability in the college sector</u> | FC/22/58 | To consider |
| | This paper will be published on the Council website in edited format (to remove references to specific institutions or forecast information) as it includes information which, if disclosed, would be prejudicial to the effective conduct of public affairs (Freedom of Information (Scotland) Act 2002, Section 30). | | |
| 7. | <u>University sector private placement borrowing</u> | FC/22/59 | To consider |
| | This paper will be published on the Council website in edited format (to remove references to specific institutions or forecast information) as it includes information which, if disclosed, would be prejudicial to the effective conduct of affairs (Freedom of Information (Scotland) Act 2002, Section 30). | | |

Items for discussion: Financial Reports

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| 8. | <u>Available funds reconciled to latest Grant-in-Aid letter</u> | FC/22/60 | To note |
| | This paper is withheld from publication under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public. | | |
| 9. | <u>Resource return</u> | FC/22/61 | To consider |
| | This paper will be withheld from publication on the SFC website as it includes information which, if disclosed, would be prejudicial to the effective conduct of affairs (Freedom of Information (Scotland) Act 2002, Section 30). | | |
| 10. | <u>Year-to-date spend and projected outturn</u> | FC/22/62 | To consider |
| | This paper will be withheld from publication on the SFC's website under the Freedom of Information (Scotland) Act 2002, Section 30, prejudicial to the effective conduct of public affairs. | | |

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| 11. | Running costs | FC/22/63 | To note |
| | This paper will be withheld from publication on the SFC's website under the Freedom of Information (Scotland) Act 2002, Section 30, prejudicial to the effective conduct of public affairs. | | |

Other Business

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| 12. | ESF update | Oral | To note |
| 13. | Update on review of non-core funds | FC/22/64 | To note |
| | This paper will be withheld from publication as it contains information which – if disclosed – is likely to prejudice substantially, the free and frank provision of advice, the free and frank exchange of views for the purposes of deliberation or would otherwise prejudice the effective conduct of public affairs. | | |
| 14. | Update on College Infrastructure Strategy and Dunfermline Learning Campus | Oral | To note |
| 15. | Financial Risk Deep Dive and Risk Register | FC/22/65
& Annex A | To note |
| | This paper will be withheld from publication on the SFC's website under the Freedom of Information (Scotland) Act 2002, Section 30, prejudicial to the effective conduct of public affairs. | | |
| 16. | Funding principles and scenario planning | FC/22/66 | To note |
| | This paper will be withheld from publication on SFC's website under the Freedom of Information (Scotland) Act 2002; Section 27: Information intended for future publication, Section 30: Prejudicial to the effective conduct of public affairs. | | |

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| 17. | <u>Recovery and penalties for funded student places in AY 2020-21</u> | FC/22/67 | To note |
| | This paper will be withheld from publication as it contains information which – if disclosed – is likely to prejudice substantially, the free and frank provision of advice, the free and frank exchange of views for the purposes of deliberation or would otherwise prejudice the effective conduct of public affairs (Section 30: Prejudicial to effective conduct of public affairs). | | |
| 18. | <u>Long-term agenda</u> | FC/22/68 | To consider |
| | This paper will be published on the Council website following the meeting. | | |

Date of next meeting: **24 January 2023**

* The Chair will ask at the start of the meeting whether members wish to discuss any of the starred items. If not, it will be assumed that the Council wishes to agree the recommendations of these particular papers without discussion.