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## Finance Committee long-term agenda

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### Purpose

1. This paper notifies the Finance Committee of proposed agenda items and dates for future meetings of the Committee. These items take account of views expressed by Committee members. The executive has suggested some additional items (shown in red) for the Committee's consideration.

### Agenda items

2. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex.
3. Members are invited to send comments on the long-term agenda to either the Secretary or Clerk to the Committee.

### Recommendations

4. The Committee is invited to **consider** the proposed agenda items.

### Financial implications

5. There are no direct financial implications associated with this paper.

### Publication

6. This paper will be published on the Council website following the meeting.

### Further information

7. Contact: Richard Maconachie, Secretary to the Committee (email: [rmaconachie@sfc.ac.uk](mailto:rmaconachie@sfc.ac.uk)) or Sybille Rush, Clerk to the Committee (email: [srush@sfc.ac.uk](mailto:srush@sfc.ac.uk)).

	24 February 2023 (in person)	25 April 2023	30 May 2023 (in person)
<b>Financial Strategy</b>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• Finance Risk Register</li> <li>• Financial risk deep dive</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• Financial Risk Register</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• Financial Risk Register</li> <li>• Financial risk deep dive</li> </ul>
<b>Funding Decisions</b>	<ul style="list-style-type: none"> <li>• College indicative funding allocations for AY 2023-24</li> <li>• University indicative funding allocations for AY 2023-24</li> </ul>	<ul style="list-style-type: none"> <li>• Final College Funding allocations AY 2023-24</li> <li>• Final University Funding allocations AY 2023-24</li> </ul>	
<b>Financial Reports – Financial Year</b>	<ul style="list-style-type: none"> <li>• SFC Budget Allocation and Monitoring letter reflecting Spring Budget Revisions (SBR)</li> <li>• FY 2022-23 projected spend and re-profiling</li> <li>• Running costs</li> </ul>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-end re-profiling</li> </ul>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-to-date spend and projected outturn</li> <li>• Draft SFC Statutory Accounts (prior to ACC consideration)</li> </ul>
<b>Governance and financial health</b>		<ul style="list-style-type: none"> <li>• Governance and financial sustainability of the college sector (based on college accounts)</li> <li>• Governance and financial sustainability of the university sector (based on university accounts)</li> <li>• Arms-length foundations 2021–22: update</li> </ul>	<ul style="list-style-type: none"> <li>• Governance and financial sustainability of the college sector (based on MYRs)</li> <li>• Governance and financial sustainability of the university sector (based on FFUs)</li> </ul>
<b>Other</b>	<ul style="list-style-type: none"> <li>• Update on review of non-core funds process and investments</li> <li>• Matters arising</li> <li>• ESF update</li> <li>• Recovery and penalties for funded student places in AY 2020-21 and progress on AY 2021-22 (moved from January)</li> <li>• Update on College Funding Model</li> <li>• Long-term agenda</li> </ul>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• College Funding Model update</li> <li>• Capital Decision Point Committee (CDPC) update</li> <li>• Review of self-evaluation questionnaire</li> <li>• Long-term agenda</li> <li>• Future meeting dates</li> </ul>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• College Funding Model update</li> <li>• Finance Committee Annual Report</li> <li>• Capital Decision Point Committee (CDPC) update</li> <li>• Long-term agenda</li> </ul>

	3 October 2023 – strategic focus	5 December 2023 (in person)	January 2024
<b>Financial Strategy</b>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• 2024-25 Budget scenario planning</li> <li>• Financial Risk Register</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• Budget update / planning</li> <li>• Financial Risk Register</li> <li>• Financial risk deep dive</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• Financial Risk Register</li> </ul>
<b>Funding decisions</b>			<ul style="list-style-type: none"> <li>• Principles for College indicative funding allocations for AY 2024-25</li> <li>• Principles for University indicative funding allocations for AY 2024-25</li> </ul>
<b>Financial Reports – Financial Year</b>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-to-date spend and projected outturn</li> <li>• Running costs</li> </ul>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-to-date spend and projected outturn</li> </ul>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-to-date spend and projected outturn</li> <li>• Planning annual report &amp; accounts and update on systems and controls</li> </ul>
<b>Governance and financial health</b>	<ul style="list-style-type: none"> <li>• Governance and financial sustainability of the college sector (based on FFRs)</li> <li>• Governance and financial sustainability of the university sector (based on SPFs)</li> </ul>		
<b>Other</b>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• College Funding Model update</li> <li>• Capital Decision Point Committee (CDPC) update</li> <li>• Long-term agenda</li> </ul>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• College Funding Model update</li> <li>• Recovery and penalties for funded student places in AY 2021-22</li> <li>• Capital Decision Point Committee (CDPC) update</li> <li>• Long-term agenda</li> </ul>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• College Funding Model update</li> <li>• Potential recovery and penalties for funded student places in AY 2022-23</li> <li>• Capital Decision Point Committee (CDPC) update</li> <li>• Long-term agenda</li> </ul>