
Finance Committee long-term agenda

Purpose

1. This paper notifies the Finance Committee of proposed agenda items and dates for future meetings of the Committee. These items take account of views expressed by Committee members. The executive has suggested some additional items (shown in red) for the Committee's consideration.

Agenda items

2. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex.
3. Members are invited to send comments on the long-term agenda to either the Secretary or Clerk to the Committee.

Recommendations

4. The Committee is invited to **consider** the proposed agenda items.

Financial implications

5. There are no direct financial implications associated with this paper.

Publication

6. This paper will be published on the Council website following the meeting.

Further information

7. Contact: Richard Maconachie, Secretary to the Committee (email: rmaconachie@sfc.ac.uk) or Sybille Rush, Clerk to the Committee (email: srush@sfc.ac.uk).

	25 April 2023	30 May 2023 (in person)	3 October 2023 – strategic focus (in person)
Financial Strategy	<ul style="list-style-type: none"> • Strategic finance overview • Financial Risk Register 	<ul style="list-style-type: none"> • Strategic finance overview • Financial Risk Register • Financial Risk deep dive 	<ul style="list-style-type: none"> • Strategic finance overview • 2024-25 Budget scenario planning • Financial Risk Register
Funding Decisions	<ul style="list-style-type: none"> • Final College Funding allocations AY 2023-24 • Final University Funding allocations AY 2023-24 		
Financial Reports – Financial Year	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year-end re-profiling 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year-to-date spend and projected outturn • Draft SFC Statutory Accounts (prior to ACC consideration) 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year-to-date spend and projected outturn • Running costs
Governance and financial health	<ul style="list-style-type: none"> • Governance and financial sustainability of the college sector (based on college accounts) • Governance and financial sustainability of the university sector (based on university accts) • Arms-length foundations 2021–22: update 	<ul style="list-style-type: none"> • Governance and financial sustainability of the college sector (based on MYRs) • Governance and financial sustainability of the university sector (based on FFUs) 	<ul style="list-style-type: none"> • Governance and financial sustainability of the college sector (based on FFRs) • Governance and financial sustainability of the university sector (based on SPFs)
Other	<ul style="list-style-type: none"> • Matters arising • Finance & Funding Delivery Plan • ESF update • College Funding Model update • Capital Decision Point Committee update • Strategic Infrastructure and Investment Fund (non-core) update • Review of self-evaluation questionnaire • Long-term agenda • Future meeting dates 	<ul style="list-style-type: none"> • Matters arising • ESF update • College Funding Model update • Finance Committee Annual Report • Capital Decision Point Committee (CDPC) update • Long-term agenda 	<ul style="list-style-type: none"> • Matters arising • ESF update • College Funding Model update • Capital Decision Point Committee (CDPC) update • Long-term agenda

	5 December 2023	January 2024 (in person)	February 2024
Financial Strategy	<ul style="list-style-type: none"> • Strategic finance overview • Budget update / planning • Financial Risk Register • Financial Risk deep dive 	<ul style="list-style-type: none"> • Strategic finance overview • Financial Risk Register 	<ul style="list-style-type: none"> • Strategic finance overview • Financial Risk Register • Financial Risk deep dive
Funding decisions		<ul style="list-style-type: none"> • Principles for College indicative funding allocations for AY 2024-25 • Principles for University indicative funding allocations for AY 2024-25 	<ul style="list-style-type: none"> • College indicative funding allocations for AY 2024-25 • University indicative funding allocations for AY 2024-25
Financial Reports – Financial Year	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year-to-date spend and projected outturn 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year-to-date spend and projected outturn • Planning annual report & accounts and update on systems and controls 	<ul style="list-style-type: none"> • SFC Budget Allocation and Monitoring letter reflecting Spring Budget Revisions (SBR) • FY 2023-24 projected spend and re-profiling • Running costs
Governance and financial health			
Other	<ul style="list-style-type: none"> • Matters arising • ESF update • College Funding Model update • Recovery and penalties for funded student places in AY 2021-22 • Capital Decision Point Committee (CDPC) update • Long-term agenda 	<ul style="list-style-type: none"> • Matters arising • ESF update • College Funding Model update • Potential recovery and penalties for funded student places in AY 2022-23 • Capital Decision Point Committee (CDPC) update • Long-term agenda 	<ul style="list-style-type: none"> • Matters arising • ESF update • Capital Decision Point Committee (CDPC) update • Long-term agenda