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## Matters Arising

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### Purpose

1. To update the Audit and Compliance Committee on matters arising from the minutes of the previous meetings not addressed elsewhere on the agenda.

### Publication

2. This paper will be published on the Council website in edited format, as it contains information which will be withheld under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.

### Recommendations

3. The Committee is invited to **consider** the matters arising reported.

### Financial implications

4. There are no programme-fund or running-cost implications arising from this paper that are not already allowed for in the Council's programme fund or running cost budget

### Further information

5. Contact: Richard Maconachie, Director of Finance, email: [rmaconachie@sfc.ac.uk](mailto:rmaconachie@sfc.ac.uk)

## Audit and Compliance Committee Outstanding Actions

Date	Minute	Matter raised	Owner	Comment
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22 August 2022	22/38 Matters arising (ACC/22/27)	SFC to compare the ACC remit to the SG Handbook and link this to SFC's Governance Review. (RM/TR/LA)	R. Maconachie	<b>Update February 2023:</b> Governance Review paper will be presented to Board shortly.
22 August 2022	22/40 Monitoring and evaluation of strategic projects (ACC/22/29)	i. SFC to establish principle-based framework to allow for improved monitoring and evaluation of strategic investments.  ii. SFC to set out criteria for and governance of strategic funding.  iii. SFC to provide update to this Committee covering: <ul style="list-style-type: none"> <li>• the current position in simple terms</li> <li>• the criteria against which funding should be allocated</li> <li>• the level of funding and its duration</li> <li>• transparency and equality of access.</li> </ul> iv. SFC to review use of terminology ('non-core',	M. Campbell	<b>Update February 2023:</b> Agreed at ACC in December that this action is closed. This will be removed for next meeting.

Date	Minute	Matter raised	Owner	Comment
		'strategic projects').		
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8 December 2022	22/57 Risk Management Strategy & Framework Update	<ul style="list-style-type: none"> <li>i. SFC to incorporate Committee feedback into the executive's refresh of the Risk Register and risk tolerance.</li> <li>ii. SFC to add Risk Register to Board agenda.</li> <li>iii. SFC to encourage all Board committees to regularly consider the Risk Register.</li> </ul>	L. Aitkenhead  L. Raeside  R. Maconachie	<b>Update February 2023:</b>  Risk Register is being refreshed with executive, to come to Audit and Compliance Committee on 17 <sup>th</sup> February ahead of Board in March.
8 December 2022	22/58 Follow-up of Audit Recommendations	SFC to provide clarity on target date for testing business continuity / disaster recovery.	S. McDonald	<b>Update February 2023:</b>  Work is ongoing to address the risks from the ITRA audit including planning for business continuity/disaster recovery. More information on the timetable will be available at next Committee.
8 December 2022	22/59 Update on Operating Plan	SFC to provide update on Operating Plan at next committee meeting.	L. Aitkenhead	<b>Update February 2023:</b>  See Audit Actions Progress Update.

Date	Minute	Matter raised	Owner	Comment
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8 December 2022	22/63 Board Development Plan	SFC to consider committee feedback to augment Board development Plan.	L. Raeside	<b>Update February 2023:</b> We are taking this forward in planning for Board meetings through the Summer.
8 December 2022	22/64 Long-term agenda	<ul style="list-style-type: none"> <li>i. SFC to consider the need for an additional meeting or the potential for items via correspondence advise the Committee.</li> <li>ii. SFC to mark 'in-person' meetings on long-term agenda.</li> <li>iii. SFC to liaise with Sheila Duncan regarding availability for February meeting.</li> </ul>	<ul style="list-style-type: none"> <li>R. Maconachie</li> <li>S. Rush</li> <li>S. Rush</li> </ul>	<b>Update February 2023:</b> <ul style="list-style-type: none"> <li>i. Done – several items will be dealt with via correspondence for this meeting.</li> <li>ii. Done.</li> <li>iii. Done.</li> </ul>