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## FINANCE COMMITTEE LONG-TERM AGENDA

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### Purpose

1. This paper notifies the Finance Committee of proposed agenda items and dates for future meetings of the Committee. These items take account of views expressed by Committee members.

### Agenda items

2. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex.
3. Members are invited to send comments on the long-term agenda to either the Secretary or Clerk to the Committee.

### Recommendations

4. The Committee is invited to **consider** the proposed agenda items.

### Financial implications

5. There are no direct financial implications associated with this paper.

### Publication

6. This paper will be published on the Council website following the meeting.

### Further information

7. Contact: Richard Maconachie, Secretary to the Committee (email: [rmaconachie@sfc.ac.uk](mailto:rmaconachie@sfc.ac.uk)) or Sybille Rush, Clerk to the Committee (email: [srush@sfc.ac.uk](mailto:srush@sfc.ac.uk)).

	3 October 2023 – strategic focus (in person)	5 December 2023 (online)	January 2024 (in person)
<b>Financial Strategy</b>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• 2024-25 Budget scenario planning</li> <li>• Financial Risk Register</li> <li>• Financial risk deep dive</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• Budget update / planning</li> <li>• Financial Risk Register</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• Financial Risk Register</li> <li>• Financial Risk deep dive</li> </ul>
<b>Investment model &amp; decisions</b>	<ul style="list-style-type: none"> <li>• Recovery and penalties for funded student places in AY 2021-22</li> <li>• College Funding Model update</li> </ul>	<ul style="list-style-type: none"> <li>• College Funding Model update</li> </ul>	<ul style="list-style-type: none"> <li>• Principles for College indicative funding allocations for AY 2024-25</li> <li>• Principles for University indicative funding allocations for AY 2024-25</li> <li>• College Funding Model update</li> <li>• Potential recovery and penalties for funded student places in AY 2022-23</li> </ul>
<b>Financial Reports – Financial Year</b>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-to-date spend and projected outturn</li> </ul>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-to-date spend and projected outturn</li> <li>• Running costs (moved from October)</li> </ul>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-to-date spend and projected outturn</li> <li>• Planning annual report &amp; accounts and update on systems and controls</li> </ul>
<b>Governance and financial health</b>	<ul style="list-style-type: none"> <li>• Governance and financial sustainability of the college sector (based on FFRs)</li> <li>• Governance and financial sustainability of the university sector (based on SPFs)</li> </ul>		
<b>Other</b>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• Capital Decision Point Committee (CDPC) update</li> <li>• Long-term agenda</li> </ul>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• Capital Decision Point Comm. (CDPC) update</li> <li>• Long-term agenda</li> </ul>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• Capital Decision Point Committee update</li> <li>• Long-term agenda</li> </ul>

	February 2024 (online)	April 2024 (in person)	May 2024 (online)
<b>Financial Strategy</b>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• Financial Risk Register</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• Financial Risk Register</li> <li>• Financial Risk deep dive</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic finance overview</li> <li>• Financial Risk Register</li> </ul>
<b>Investment model &amp; decisions</b>	<ul style="list-style-type: none"> <li>• College indicative funding allocations for AY 2024-25</li> <li>• University indicative funding allocations for AY 2024-25</li> </ul>	<ul style="list-style-type: none"> <li>• College Funding Model update</li> <li>• Final College Funding allocations AY 2024-25</li> <li>• Final University Funding allocations AY 2024-25</li> </ul>	<ul style="list-style-type: none"> <li>• Recovery and penalties for funded student places AY 2022-23 update</li> <li>• Strategic Infrastructure and Investment Fund update</li> <li>• College Funding Model update</li> </ul>
<b>Financial Reports – Financial Year</b>	<ul style="list-style-type: none"> <li>• SFC Budget Allocation and Monitoring letter reflecting Spring Budget Revisions (SBR)</li> <li>• FY 2023-24 projected spend and re-profiling</li> <li>• Running costs</li> </ul>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Year-end re-profiling</li> </ul>	<ul style="list-style-type: none"> <li>• Available funds reconciled to latest Grant-In-Aid letter</li> <li>• Resource Return</li> <li>• Draft SFC Statutory Accounts (prior to ACC consideration)</li> </ul>
<b>Governance and financial health</b>		<ul style="list-style-type: none"> <li>• Governance and financial sustainability of the college sector (based on college accounts)</li> <li>• Governance and financial sustainability of the university sector (based on university accts)</li> <li>• Arms-length foundations 2022–23: update</li> </ul>	<ul style="list-style-type: none"> <li>• Governance and financial sustainability of the college sector (based on MYRs)</li> <li>• Governance and financial sustainability of the university sector (based on FFUs)</li> </ul>
<b>Other</b>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• Capital Decision Point Committee update</li> <li>• Long-term agenda</li> </ul>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• Capital Decision Point Committee update</li> <li>• Review of self-evaluation questionnaire</li> <li>• Long-term agenda and future meeting dates</li> </ul>	<ul style="list-style-type: none"> <li>• Matters arising</li> <li>• ESF update</li> <li>• Finance Committee Draft Annual Report</li> <li>• Capital Decision Point Comm. (CDPC) update</li> <li>• Long-term agenda</li> </ul>