



Scottish Funding Council
Comhairle Maoineachaidh na h-Alba

SFC Announcement

Reference: SFC/AN/04/2025

Issue date: 12/02/2025

Scottish Teachers' Pension Scheme Funding for Colleges 2024-25



Scottish Teachers' Pension Scheme Funding for Colleges 2024-25

Issue Date:	12 February 2025
Reference:	SFC/AN/04/2025
Summary:	Announcement of funding for colleges to support the change to the Scottish Teachers' Pension Scheme employer contribution rate for 2024-25.
FAO:	Principals / Finance Directors of Scotland's colleges and the general public.
Further Information:	CONTACT: Catherine Atkinson JOB TITLE: Senior Budgeting & Reporting Officer DIRECTORATE: Finance TEL: 0131 313 6540 EMAIL: catkinson@sfc.ac.uk

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Scottish Teachers' Pension Scheme Funding for Colleges 2024-25

Purpose

1. I am writing to announce the allocation of additional funding for colleges to support the change to the Scottish Teachers' Pension Scheme (STPS) employer contribution rate for the period April 2024 to March 2025.

Background

2. Following on from the STPS employer contribution rate increase from 23.0% to 26.0% from 1 April 2024, the Scottish Government has advised that funding allocations from the UK Government for the period 1 April 2024 to 31 March 2025 have now been confirmed, with the Scottish Government agreeing to provide additional funding of £7.68 million for the college sector.
3. Having worked with the sector to determine the projected increase in costs during the period 1 April 2024 to 31 March 2025, SFC is now able to confirm institution level funding which is shown in Annex A.
4. You should note that the funding provided covers the additional costs incurred in the period to 31 March 2025.

Payment of funds

5. Payment will be made in full to colleges in February 2025.

Further information

6. If you require any additional information, please contact Richard Maconachie, Director of Finance, email: rmaconachie@sfc.ac.uk or Catherine Atkinson, Senior Budgeting & Reporting Officer, email: catkinson@sfc.ac.uk in the first instance.



Richard Maconachie FCCA
Director of Finance

Annex A: STPS funding allocations for colleges 2024-25

College	Total funding for pensions FY 2024-25 (£)
Ayrshire College	339,854
Borders College	99,539
Dumfries & Galloway College	123,200
Dundee & Angus College	450,000
Edinburgh College	596,000
Fife College	854,036
Forth Valley College	307,379
Glasgow Region	1,674,720
City of Glasgow College	805,009
Glasgow Clyde College	545,706
Glasgow Kelvin College	324,005
Highlands & Islands Region	997,516
UHI Argyll	56,000
UHI Inverness	214,413
UHI Moray	161,000
UHI Orkney	63,000
UHI Perth	245,023
UHI Shetland	58,080
UHI North, West & Hebrides	200,000
Lanarkshire Region	718,654
New College Lanarkshire	513,654
South Lanarkshire College	205,000
Newbattle Abbey College	12,570
North East Scotland College	419,000
Sabhal Mór Ostaig	1,500
SRUC	233,232
West College Scotland	676,577
West Lothian College	173,069
Total	7,676,846