

## OFFICIAL

## SFC Board Meeting

The 150<sup>th</sup> meeting of the Scottish Further and Higher Education Funding Council

**Date:** Thursday 20 March 2025  
**Time:** 1000am-1530pm  
**Venue:** In the Boardroom, Apex 1

## Agenda

## General Business

- |    |   |   |                   |
|----|---|---|-------------------|
| 1. | Welcome and Chair's Business  | Verbal<br>(Mike Cantlay)                                | To <b>note</b>    |
| 2. | 1000-<br>1010 <a href="#">Minute of the meeting held 13 February 2025</a> | SFC (2025) 016<br>(Mike Cantlay)                        | To <b>approve</b> |
| 3. | <a href="#">Board Action Log and Matters Arising</a>                      | SFC (2025) 017<br>(Louisa Baker)                        | To <b>note</b>    |
| 4. | 1010-<br>1020 <a href="#">Chair's Report</a>                              | SFC (2025) 018<br>(Mike Cantlay)                        | To <b>approve</b> |
| 5. | 1020-<br>1030 <a href="#">Chief Executive's Report</a>                    | SFC (2025) 019<br>(Francesca Osowska)                   | To <b>note</b>    |
| 6. | 1030-<br>1115 (i) Outcome Framework and Assurance Model                   | Presentation<br>(Jacqui Brasted/<br>Richard Maconachie) | To <b>discuss</b> |

(ii) Financial Sustainability of  
Institutions

### Funding, Finance & Operations (Part 1)

- |    |               |  |  |            |
|----|---------------|--|--|------------|
| 7. | 1115-<br>1135 | <a href="#"><u>Additional Investment over £1million</u></a>  | SFC (2025) 020<br><br>(Richard Maconachie) | To approve |
| 8. | 1135-<br>1215 | <a href="#"><u>Indicative Funding for</u></a><br>(i) <a href="#"><u>Universities for AY 2025 26</u></a><br><i><a href="#"><u>(including Indicative Strategic and Infrastructure Investment Fund Allocations AY 2025 26)</u></a></i><br><br>(ii) <a href="#"><u>Colleges for AY 2025 26</u></a> | SFC (2025) 021<br><br>(Richard Maconachie) | To approve |

### Lunch 1215-1300

### Funding, Finance & Operations (Part 2)

- |     |               |  |  |            |
|-----|---------------|--|--|------------|
| 9.  | 1300-<br>1315 | <a href="#"><u>SFC Running Costs 2025 26</u></a>                         | SFC (2025) 022<br><br>(Richard Maconachie) | To approve |
| 10. | 1315-<br>1330 | <a href="#"><u>Innovation Infrastructure: Interface and Converge</u></a> | SFC (2025) 023<br><br>(Helen Cross)        | To approve |

### Research & Innovation

- |     |               |   |                                     |            |
|-----|---------------|---|-------------------------------------|------------|
| 11. | 1330-<br>1355 | <a href="#"><u>Scottish University Research Health &amp; Performance: Current Challenges and Proposed Actions</u></a> | SFC (2025) 024<br><br>(Helen Cross) | To approve |
|-----|---------------|---|-------------------------------------|------------|

### Reform

- |     |               |  |                                       |            |
|-----|---------------|--|---------------------------------------|------------|
| 12. | 1355-<br>1415 | <a href="#"><u>Post Schools Education and Skills Reform Update: Tertiary Education and Training Bill</u></a> | SFC (2025) 025<br><br>(Lynne Raeside) | To approve |
|-----|---------------|--|---------------------------------------|------------|

## Corporate Governance & Planning

- |     |               |  |                                  |                   |
|-----|---------------|--|----------------------------------|-------------------|
| 13. | 1415-<br>1445 | <a href="#">Annual Review of Risk Management Framework</a>     | SFC (2025) 026<br>(Louisa Baker) | To <b>approve</b> |
| 14. | 1445-<br>1500 | <a href="#">SFC: Development of Key Performance Indicators</a> | SFC (2025) 027<br>(Louisa Baker) | To <b>approve</b> |
| 15. | 1500-<br>1515 | <a href="#">SFC Delivery Plan 2025 27</a>                      | SFC (2025) 028<br>(Louisa Baker) | To <b>approve</b> |
| 16. | 1515-<br>1525 | <a href="#">SFC Board and Committee Succession Planning</a>    | SFC (2025) 029<br>(Linda Hanna)  | To <b>discuss</b> |

## Any Other Business

- |     |               |                    |                          |                |
|-----|---------------|--------------------|--------------------------|----------------|
| 17. | 1525-<br>1530 | Any Other Business | Verbal<br>(Mike Cantlay) | To <b>note</b> |
|-----|---------------|--------------------|--------------------------|----------------|

## Items For Noting

- |     |  |   |  |                |
|-----|--|---|--|----------------|
| 18. |  | <a href="#">SFC Corporate Risk Register and Assurance Map</a>                           | SFC (2025) 030<br>(Louisa Baker)       | To <b>note</b> |
| 19. |  | <a href="#">Delegated Authority</a>   | SFC (2025) 031<br>(Richard Maconachie) | To <b>note</b> |
| 20. |  | <a href="#">Long Term Agenda and Dates of Future Meetings</a>                           | SFC (2025) 032<br>(Louisa Baker)       | To <b>note</b> |
| 21. |  | <a href="#">Audit &amp; Risk Committee: Minute of the meeting held 01 November 2024</a> | SFC (2025) 033<br>(David Alexander)    | To <b>note</b> |
| 22. |  | <a href="#">Finance Committee: Minute of the meeting held 3 December 2024</a>           | SFC (2025) 034<br>(Lorna Jack)         | To <b>note</b> |
| 23. |  | <a href="#">Finance Committee: Minute of the meeting held 31 January 2025</a>           | SFC (2025) 035<br>(Lorna Jack)         | To <b>note</b> |

**Dates of Future Meetings:**

Thursday 15 May 2025, via *Teams*

Thursday 19 June 2025, BE-ST Hamilton

Thursday 25 September 2025, via *Teams*

Thursday 20 and Friday 21 November 2025, venue TBC