

OFFICIAL

SFC Board Meeting

The 156th meeting of the Scottish Further and Higher Education Funding Council

Date: Thursday 25th September 2025

Time: 1030am-1700pm

Venue: Carnegie A, Apex 1, Haymarket Terrace, Edinburgh

Agenda

General Business

1.	Chair's Business	Verbal	To note
	1030-	(Cara Aitchison)	
2.	1035 Declarations of Interest	Verbal	To note
		(Cara Aitchison)	
3.	Minute of the meeting held 12 June 2025	SFC (2025) 070	To approve
	1035-	(Cara Aitchison)	
4.	1040 Minute of the meeting held 19 June 2025	SFC (2025) 071	To approve
		(Cara Aitchison)	
5.	Minute of the meeting held 4 September 2025	SFC (2025) 072	To approve
		(Cara Aitchison)	
6.	1040- Board Action Log	SFC (2025) 073	To approve
	1045	(Louisa Baker)	



Chief Executive and Chair's Reports (Official- Sensitive Commercial)

7.	1045- Chair's Report 1055	SFC (2025) 074 (Cara Aitchison)	To note
8.	1055- Chief Executive's Report 1105	SFC (2025) 075 (Francesca Osowska)	To note

Risk Management (Official- Sensitive Commercial)

9.	1105- SFC Risk Register and Assurance Map: 1125 Quarterly Review	SFC (2025) 076 (Louisa Baker)	To discuss
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Reform (Official- Sensitive Commercial)

10.	1125- Post-School Education and Skills Reform 1145 Update	SFC (2025) 077 (Teresa Ironside)	To discuss
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Finance, Funding and Operations Part 1 (Official- Sensitive Commercial)

11.	1145- SFC Annual Report and Accounts to 31 1200 March 2025	SFC (2025) 078 (Tiffany Ritchie/Karen Murray)	To approve
12.	1200- Audit & Risk Committee: Annual Report 1205	SFC (2025) 079 (David Alexander)	To approve

Research & Innovation (Official-Sensitive Commercial)

13.	1205- Delivering Value through SFC Knowledge 1220 Exchange and Innovation	SFC (2025) 080 (Helen Cross)	To note
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External Affairs (Official)

14.	1220 SFC Approach to Consultations 1225	SFC (2025) 081 (Lynne Raeside)	To approve
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Reports from Committees (Official-Sensitive Commercial)

15. 1225- Reports from RKEC, ARC, Finance and RNC Verbal To note
1245 (Committee Chairs)

Lunch 1245-1315

High Engagement Institutions (Official- Sensitive Commercial)

16.	1315- 1345	High Engagement Institutions	Presentation (Jacqui Brasted)	To discuss
17.	1345- 1400	Enhancing Institutional Scrutiny	SFC (2025) 082 (Tiffany Ritchie)	To discuss

Finance, Funding and Operations Part 2 (Official- Sensitive Commercial)

18.	1400- 1420	University of Dundee: Update	SFC (2025) 083 (Richard Maconachie)	To approve
19.	1420- 1435	Principles and Approach to Funding AY 2026-27	SFC (2025) 084 (Tiffany Ritchie)	To approve
20.	1435- 1450	SFC Investment: <ul style="list-style-type: none">College Transformation FrameworkSIIF investment over £1m:<ul style="list-style-type: none">College Infrastructure Investment PlanUHI	SFC (2025) 085 SFC (2025) 086 SFC (2025) 087 (Tiffany Ritchie)	To approve To approve To approve

Corporate Governance & Planning (Official- Sensitive Commercial)

21.	1450- 1505	SFC Key Performance Indicators (KPIs)	SFC (2025) 088 (Louisa Baker)	To approve
22.	1505- 1515	SFC Delivery Plan 2025-27: Q1 Review	SFC (2025) 089 (Louisa Baker)	To discuss

23. 1515- Indicative Timetable and Approach to New SFC (2025) 090 To approve
1525 SFC Strategic Plan (Francesca Osowska)

Any other Business (Official-Sensitive Commercial)

24. 1525- Any other business Verbal To note
1530 (Cara Aitchison)

Items to Note (Official-Sensitive Commercial)

25. - Use of Delegated Authority: 1 June-31 SFC (2025) 091 To note
August 2025 (Tiffany Ritchie)

26. - Best Value: Annual Report SFC (2025) 092 To note
(Louisa Baker)

27. - Long term agenda SFC (2025) 093 To note
(Louisa Baker)

28. - Remuneration & Nominations Committee: SFC (2025) 094 To note
Minute of the meeting held 13 May 2025 (Linda Hanna)

29. - Research & Knowledge Exchange SFC (2025) 095 To note
Committee: Minute of the meeting held 4
June 2025 (Lesley Yellowlees)

30. - Audit & Risk Committee: Minute of the SFC (2025) 096 To note
meeting held 13 June 2025 (David Alexander)

31. - Finance Committee: Minute of meeting of SFC (2025) 097 To note
29 May 2025 (Mhairi Harrington)

Break 1530-1600

Closed Session (Official-Sensitive Commercial)

32. 1600- University of Dundee Investigation Report: Discussion To discuss
1700 Lessons Learned (Pamela Gillies/
James Aston)

Dates of Future Meetings:

Thursday 20 and Friday 21 November 2025 (Board Strategy Event)

Thursday 11 December 2025 (virtual)

Thursday 12 February 2026 (virtual)

Thursday 19 March 2026 (in person)

Thursday 14 May 2026 (virtual)

Thursday 25 June 2026 (in person)

Thursday 24 September 2026 (in person)

Wednesday 18 and Thursday 19 November 2026 (Board Strategy Event)

Thursday 10 December 2026 (virtual)