

OFFICIAL SENSITIVE

SFC Board Meeting

The 158th meeting of the Scottish Funding Council

Date: Thursday 11 December 2025

Time: 09.45 -15.00

Venue: Via *Microsoft Teams*

Agenda

Private Session of the Board

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| 1. | 0945-
1000 | Private Session of the Board | Verbal
(Cara Aitchison) | To discuss |
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Reform (Official- Sensitive- Commercial)

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| 2. | 1000-
1030 | Post- School Education and Skills
Reform Update | SFC (2025) 099
(Teresa Ironside) | To discuss |
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General Business

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|----|---------------|---|---|-------------------|
| 3. | | Chair's Business | Verbal
(Cara Aitchison) | To note |
| 4. | 1030-
1035 | Declarations of Interest | Verbal
(Cara Aitchison) | To note |
| 5. | | Minute of the meeting held 25
September 2025 | SFC (2025) 100
(Cara Aitchison) | To approve |



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| 6. | Minute of the meeting held 10 November 2025 | SFC (2025) 101
(Cara Aitchison) | To approve |
| 7. | 1035-1040 Board Action Log | SFC (2025) 102
(Louisa Baker) | To approve |

Break 1040-1050

Chair and Chief Executive Reports (Official- Sensitive- Commercial)

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|-----|------------------------------------|--|-------------------|
| 9. | 1050-1100 Chair's Report | SFC (2025) 103
(Cara Aitchison) | To approve |
| 10. | 1100-1110 Chief Executive's Report | SFC (2025) 104
(Francesca Osowska) | To note |

Reports from Committees (Official- Sensitive- Commercial)

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| 8. | 1110-1135 Reports from Finance Committee, Skills, Enhancement, Access and Learning (SEAL) Committee, Capital Committee, Audit & Risk Committee and Research & Knowledge Exchange Committee | Verbal
(Committee Chairs) | To note |
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SFC Performance Report (Official- Sensitive- Commercial)

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| 11. | 1135-1155 SFC Performance Report | SFC (2025) 105
(Louisa Baker) | To discuss |
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Lunch 1155-1225

Finance, Funding & Operations (Official- Sensitive- Commercial)

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| 12. | 1225-
1240 | University of Dundee: Update | SFC (2025) 106
(Richard Maconachie) | To note |
| 13. | 1240-
1255 | Institutional Financial Health:
Sustainability Reports | Presentation
(Tiffany Ritchie) | To discuss |
| 14. | 1255-
1325 | Investment Models & Decisions
(i) Scottish Government Budget
2026 27

(ii) Institutions Requiring Additional
Support | SFC (2025) 107
(Tiffany Ritchie) | To approve |
| 15. | 1325-
1345 | Teaching Funding Allocations AY 2026
27 | SFC (2025) 108
(Gordon Craig) | To discuss |
| 16. | 1345-
1405 | Future Funding for the Royal Society of
Edinburgh | SFC (2025) 109
(Helen Cross) | To approve |

Research & Innovation

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| 17. | 1405-
1425 | The UK White Paper and REF 2029
Development | SFC (2025) 110
(Helen Cross) | To discuss |
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Corporate Governance & Planning (Official- Sensitive- Commercial)

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| 18. | 1425-
1440 | Annual Review of SFC's Risk
Management Framework: Role of ARC | SFC (2025) 111
(Kate Lander) | To discuss |
| 19. | 1440-
1455 | Next Steps in the Development of the
Strategic Plan | SFC (2025) 112
(Francesca Osowska) | To discuss |

Any other Business

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| 20. | 1455-
1500 | Any other business | Verbal

(Cara Aitchison) | To note |
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Items to note (not intended for discussion)

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| 21. | Use of Delegated Authority | SFC (2025) 113

(Tiffany Ritchie) | To note |
| 22. | SFC Board Long Term Agenda | SFC (2025) 114

(Louisa Baker) | To note |
| 23. | SFC's Carbon Reduction Strategy | SFC (2025) 115

(Martin Boyle) | To note |

Dates of Future Meetings:

Thursday 12 February 2026
 Thursday 19 March 2026
 Thursday 14 May 2026
 Thursday 25 June 2026
 Thursday 24 September 2026
 Wednesday 18/ Thursday 19 November (Board Strategy Event)
 Thursday 10 December 2026