

OFFICIAL SENSITIVE COMMERCIAL

SFC Board Meeting

The 159th meeting of the Scottish Funding Council

Date: Thursday 12 February 2026
Time: 0945am-1515pm
Venue: Boardroom, Apex 1, 97 Haymarket Terrace, Edinburgh EH12 5HF

Agenda

Private Session of the Board: 0945-1000

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| 1. | Private Session of Board | Verbal
(Cara Aitchison) | To discuss |
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Scottish Government Ministerial Priorities: 1000-1100

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| 2. | Scottish Ministerial Priorities | Verbal
(Minister Ben Macpherson) | To discuss |
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General Business: 1100- 1120

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| 3. | Declarations of Interest | Verbal
(Cara Aitchison) | To note |
| 4. | Minute of the meeting held 11 December 2025 and Board Action Log | SFC (2026) 001
(Cara Aitchison) | To approve |
| 5. | Chair's Report and Chief Executive's Report | SFC (2026) 002
(Cara Aitchison/
Francesca Osowska) | To note |

Break: 1120-1130**Strategy and Transformation: 1130- 1210**

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| 6. | Transformation | SFC (2026) 003
(Francesca Osowska) | To discuss |
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Lunch: 1210-1250**Financial Stewardship: 1250-1350**

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| 7. | Draft Scottish Government Budget FY 2026 27 | SFC (2026) 004
(Tiffany Ritchie) | To discuss |
| 8. | Funding Allocations AY 2026-27 | SFC (2026) 005
(Helen Cross) | To discuss |
| 9. | High Engagement Institutions | SFC (2026) 006
(Jacqui Brasted) | To discuss |
| 10. | Future Funding: Royal Society of Edinburgh | SFC (2026) 007
(Helen Cross) | To approve |

Monitoring and Performance: 1350-1430

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| 11. | Performance Report | SFC (2026) 008
(Louisa Baker) | To approve |
| 12. | Annual Review of Risk Management Framework: Risk Appetite and Tolerance | SFC (2026) 009
(Louisa Baker) | To approve |

Corporate Governance: 1430- 1510

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| 13. | Draft Revised Scheme of Delegation | SFC (2026) 010
(Louisa Baker) | To approve |
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| 14. | Review of SFC Committees | SFC (2026) 011
(Louisa Baker) | To approve |
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Any other Business 1510-1515

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| 15. | Any other business | Verbal
(Cara Aitchison) | To note |
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Items to note (not intended for discussion)

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| 16. | - SFC Board Long Term Agenda | SFC (2026) 012
(Louisa Baker) | To note |
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Dates of Future Meetings:

Thursday 19 March 2026

Thursday 14 May 2026

Thursday 25 June 2026

Thursday 24 September 2026

Wednesday 18/ Thursday 19 November (Board Strategy Event)

Thursday 10 December 2026