



Internal Audit Plan 2019-20

Purpose

1. The purpose of this paper is to provide the Committee SFC's Internal Audit Plan for 2019-20.

Background

2. Scott Moncrieff is required, by the Public Sector Internal Audit Standards, to produce a risk-based internal audit plan, which takes into account the Scottish Funding Council (SFC's) risk management framework, its strategic objectives and priorities, and the views of senior managers and the Audit and Compliance Committee.
3. A draft Internal Audit Plan for 2019-20 was presented to the March 2019 meeting of the Committee. This revised plan takes into account the discussion at that meeting and discussions with the Council executive since.
4. This iteration of the plan reflects the discussion at the March Audit and Compliance Committee when the plan was approved subject to some minor changes and the addition of a strategic projects review in 2019/20. The unused contingency days from 2018/19 have been used to resource this review, as requested by the Committee. This has resulted in the overall days for 2018/19 dropping from 60 to 53 and the days for 2019/20 increasing from 60 to 67. Of the 67 days in the plan for 2019/20, seven of these are contingency, so they will only be used if required. This is itemised in Appendix 1.
5. SFC's Internal Audit Plan for 2019-20 is attached.

Recommendations

6. The Committee is invited to consider and comment on the plan.

Publication

7. The paper will be published on the Council website and the attached report will be withheld from publication on the Council website under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.

Further information

8. Contact: Martin Fairbairn, Secretary to the Council, tel: 0131 313 6524, email: mfairbairn@sfc.ac.uk.