

Internal Audit Strategy and Plan 2020-21

Purpose

1. The purpose of this paper is to set out the proposed Internal Audit Plan for 2020/21.

Background

2. Internal Audit is required, by the Public Sector Internal Audit Standards, to produce a risk-based internal audit plan, which takes into account the Scottish Funding Council (SFC's) risk management framework, its strategic objectives and priorities, and the views of senior managers and the Audit and Compliance Committee.
3. The discussion drafts of SFC's Internal Audit Strategy and Plan for 2020-21 is attached and the final version of the plan will be presented to the June Committee meeting.

Recommendation

4. The Committee is invited to consider the draft internal audit plan for 2020-21.

Publication

5. This paper will be published on the Council website and the attached reports will be withheld from publication on the Council website under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.

Further information

6. Contact: Martin Fairbairn, Chief Operating Officer (direct line: 0131 313 6524; email: mfairbairn@sfc.ac.uk).