

Matters arising

Purpose

- 1 To update the Committee on matters arising from the minutes of the previous meeting not addressed elsewhere on the agenda (Annex 1).

Publication

- 2 This paper will be published on the Council website in edited format, as it contains information which will be withheld under the Freedom of information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.

Committee name

- 3 At the Committee's previous meeting it was suggested that the Committee's name be changed to 'Audit & Risk Committee'.
- 4 Since the Council's standing orders were changed a few years' ago so that the Council board retains prime oversight of the executive in relation to risk management, it is suggested that such a change of name would not be appropriate.

Recommendation

- 5 The Committee is invited to consider the matters arising reported.

Financial implications

- 6 There are no programme fund or running cost implications arising from this paper that are not already allowed for in the Council's programme fund or running cost budgets.

Further information

- 7 Contact: Martin Fairbairn, Tel: 0131 313 6524; email: mfairbairn@sfc.ac.uk.

Audit & Compliance Committee actions

Date	Minute	Action	Owner	Comment
7 June 2018	18/21 SFC's Risk Register (ACC/18/14)	In discussion the Committee agreed that: <ul style="list-style-type: none"> The Council executive would consider ways that individual committees could consider risk in relation to their remits. 	Martin Fairbairn/ Richard Hancock	Complete: Appropriate arrangements have now been made with the secretariats of each committee.
7 June 2018	18/24 Scottish Government's Audit and Assurance Committee Handbook (ACC/18/17)	The Committee agreed that: <ul style="list-style-type: none"> GDPR training be provided for Council members. 	Richard Hancock	Complete: All Council board members have been provided with the opportunity to undertake GDPR training.
13 June 2019	19/24 Audit and Compliance Committee draft annual report (ACC/19/17)	The Committee agreed that: <ul style="list-style-type: none"> External audit key performance indicators would be specified in future external audit reports. 	Audit Scotland	Complete: See the external audit update report (paper ACC/20/35).
5 March 2020	20/13 Follow up of internal audit recommendations (ACC/20/10)	The Committee agreed that revised timelines would be provided for the implementation dates of all recommendations in future versions of the update.	Scottish Enterprise	Scottish Enterprise will include revised timelines in its follow-up reports.
5 March 2020	20/15 Internal Audit Strategy and 2020/21 Annual Internal Audit Plan with new internal auditors 2019-20 (ACC/20/12)	The Committee agreed the draft plan as a reasonable basis on which to plan to work for the year ahead and that it would review the plan again at the next meeting.	Scottish Enterprise	Complete: The plan was agreed at the previous meeting.
7 August 2020	Risk Register (ACC/20/23)	The Committee suggested that the register could be enhanced by adding cross-references to the Strategic Framework and re-	Martin Fairbairn / Richard Hancock	Ongoing. The executive is considering how best to incorporate these ideas in time for presentation to the next board meeting.

Date	Minute	Action	Owner	Comment
		introducing reference to risk appetite, trend in risk assessment and summary of risks.		
7 August 2020	Risk Register (ACC/20/23)	The Committee suggested that Risk 9 (Infrastructure investment in the college sector) should be split into two risks: one relating to building infrastructure and the other focussed on IT	Martin Fairbairn / Richard Hancock	Ongoing. The executive is currently working up both these strands as part of Phase 2 of the Review of coherent provision and sustainability and the risk register will be revised in light of that work.
7 August 2020	20/34 Internal Audit Report, Update Annual Internal Audit Plan 2020 – 21 (ACC/20/29)	The Committee noted the suggestion that its name be changed to ‘Audit and Risk Committee’ and that if this was agreed it would also encompass a change in remit. The Committee agreed that the matter would be considered at its next meeting.	Richard Hancock	Since the Council’s standing orders were changed a few years’ ago so that the Council board retains prime oversight of the executive in relation to risk management, it is suggested that such a change of name would not be appropriate.