

Scottish Funding Council audit update report

Purpose

1. The purpose of this paper is to provide the Committee with the Audit Scotland report: Scottish Funding Council (SFC) update report.

Background

2. Audit Scotland's responsibilities under the Code of Audit Practice require them to assess the system of internal control put in place at SFC.
3. The report provides an update on the progress of the SFC audit since the August 2020 Committee meeting.

Recommendation

4. The Committee is invited to note the update report.

Publication

5. This paper will be published on the Council website.

Further information

6. Contact: Lorna MacDonald, Director of Finance (direct line: 0131 313 6690; email: lornamacdonald@sfc.ac.uk).