



Long-term agenda

Purpose

1. This paper notifies the Finance Committee of proposed agenda items for future meetings of the Committee. These items take account of views expressed by Committee members.

Agenda items

2. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex.
3. Members are invited to send comments on the long-term agenda to either the Secretary or Clerk to the Committee.

Recommendations

4. The Committee is invited to:
 - Note the proposed agenda items.
 - Suggest any further additions or amendments to this list.

Financial implications

5. There are no direct financial implications associated with this paper.

Publication

6. This paper will be published on the Council website following the meeting.

Further information

7. Contact: Lorna MacDonald, Secretary to the Committee (direct line: 0131 313 6690, email: lornamacdonald@sfc.ac.uk), or Sheila Meehan, Clerk to the Council (direct line: 0131 313 6619, email: smeehan@sfc.ac.uk).

Finance Committee – Long Term Agenda

	31 May 2018	2 October 2018	27 November 2018	January 2019	April 2019
Financial Strategy	<ul style="list-style-type: none"> • Financial strategy including forward commitments 	<ul style="list-style-type: none"> • Financial strategy including forward commitments 	<ul style="list-style-type: none"> • Financial strategy including forward commitments 	<ul style="list-style-type: none"> • Financial strategy including forward commitments 	<ul style="list-style-type: none"> • Financial strategy including forward commitments
Funding Decisions				<ul style="list-style-type: none"> • Indicative College and University Funding allocations 	<ul style="list-style-type: none"> • Final College and University Funding allocations
Financial Reports – Financial Year	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date and projected spend (with mitigating actions) • Running costs • Draft SFC Statutory Accounts (prior to ACC consideration) 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date and projected spend (with mitigating actions) • Running costs 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date and projected spend (with mitigating actions) • Running costs 	<ul style="list-style-type: none"> • Year to date and projected spend (with mitigating actions) 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year-end re-profiling • Running costs
Governance and financial health	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector 	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector 	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector 		<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector
Other	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register (oral update) • Finance Committee Effectiveness Review 	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register • Review of evidence supporting SFC’s performance report 	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register (oral update) 	<ul style="list-style-type: none"> • Matters arising • ESF update • Update on clawback • Long term agenda 	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register