

Long-term agenda

Purpose

1. This paper notifies the Finance Committee of proposed agenda items for future meetings of the Committee. These items take account of views expressed by Committee members.

Agenda items

2. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex.
3. Members are invited to send comments on the long-term agenda to either the Secretary or Clerk to the Committee.

Recommendations

4. The Committee is invited to:
 - Note the proposed agenda items.
 - Agree to cancel the meeting scheduled to take place on 21 April and suggest any further additions or amendments to this list.

Financial implications

5. There are no direct financial implications associated with this paper.

Publication

6. This paper will be published on the Council website following the meeting.

Further information

7. Contact: Lorna MacDonald, Secretary to the Committee (direct line: 0131 313 6690, email: lornamacdonald@sfc.ac.uk).

	28 May 2020	6 October 2020
Financial Strategy		<ul style="list-style-type: none"> • Budget scenario planning
Funding decisions		
Financial Reports – Financial Year	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date, projected spend and financial pressures (with mitigating actions) • Year-end re-profiling • Running costs • Draft SFC Statutory Accounts (prior to ACC consideration) 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date, projected spend and financial pressures (with mitigating actions) • Running costs
Governance and financial health	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector • Arms-length foundations: 2018-19 update 	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector
Other	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register (oral) • Finance Committee Annual Report • Future meeting dates 	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register

	1 December 2020	January 2021
Financial Strategy		
Funding decisions		<ul style="list-style-type: none"> • College indicative funding allocations for AY 2021-22 • University indicative funding allocations for AY 2021-22
Financial Reports – Financial Year	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date, projected spend and financial pressures (with mitigating actions) • Running costs 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date, projected spend and financial pressures (with mitigating actions) • Running costs
Governance and financial health	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector 	
Other	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register (oral) 	<ul style="list-style-type: none"> • Matters arising • ESF update • Recovery and penalties for funded student places in AY 2019-20 • Long term agenda • Financial risk register