

Matters arising

Purpose

1. To update the Finance Committee on matters arising from the minutes of the previous meetings not addressed elsewhere on the agenda.

Publication

2. This paper will be published on the Council website in edited format, as it contains information which will be withheld under the Freedom of information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.

Recommendation

3. The Finance Committee is invited to note the matters arising reported.

Further information

4. Contact: Lorna MacDonald, tel: 0131 313 6690, email: lornamacdonald@sfc.ac.uk.

Agenda item	Matter raised	Update	Owner
<p>Governance and financial sustainability of the university sector: analysis of 2019 Strategic Plan Forecasts (FC/19/36)</p>	<p>The Committee agreed that:</p> <ul style="list-style-type: none"> The Operating position as a percentage of income by university graph, from the Audit Scotland Report: Finances of Scottish Universities would be reproduced in future Governance and financial sustainability of the university sector papers. 	<p>To be incorporated in the paper presented to the next Finance Committee meeting.</p> <p>Completed – FC/20/20</p>	<p>AM</p>
<p>Financial Year 2019-20 Projected spend and re-profiling: (FC/20/22)</p>	<p>The Committee agreed that:</p> <ul style="list-style-type: none"> The projected level of re-profiling was appropriate and noted that any re-profiling carried out at the end of March 2020 required Ministerial approval. 	<p>Complete</p>	

Agenda item	Matter raised	Update	Owner
College and University indicative funding allocation for Academic Year (AY) 2020 – 21: FC/20/07	The Committee agreed to: <ul style="list-style-type: none"> Recommend the proposed funding allocations for approval to the Board at its April meeting 	Complete	
Finance Risk Register FC/20/16	The Committee agreed: <ul style="list-style-type: none"> The COVID-19 risk had now become the greatest risk on the register and that the residual risk was now very high 	Noted	
Long term agenda FC/20/17	The Committee agreed to: <ul style="list-style-type: none"> Defer the decision to cancel the April Finance Committee meeting and reconsider at a later date. 	April meeting cancelled. Complete	