

Long-term agenda

Purpose

1. This paper notifies the Finance Committee of proposed agenda items for future meetings of the Committee. These items take account of views expressed by Committee members.

Agenda items

2. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex.
3. Members are invited to send comments on the long-term agenda to either the Secretary or Clerk to the Committee.

Recommendations

4. The Committee is invited to:
 - **Note** the proposed agenda items.

Financial implications

5. There are no direct financial implications associated with this paper.

Publication

6. This paper will be published on the Council website following the meeting.

Further information

7. Contact: Lorna MacDonald, Secretary to the Committee (direct line: 0131 313 6690, email: lornamacdonald@sfc.ac.uk).

	23 March 2021	27 April 2021
Financial Strategy		
Funding decisions		<ul style="list-style-type: none"> • Final College Funding allocations • Final University Funding allocations
Financial Reports – Financial Year	<ul style="list-style-type: none"> • SFC Budget Allocation and Monitoring letter reflecting Spring Budget Revisions (SBR) • Financial Year 2020-21 projected spend and re-profiling • Running costs 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year-end re-profiling • Running costs
Governance and financial health		<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector • Arms-length foundations: 2019-20 update
Other	<ul style="list-style-type: none"> • Potential recovery and penalties for funded student places in AY 2019-20 	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register • Future meeting dates

	1 June 2021	5 October 2021	7 December 2021
Financial Strategy		<ul style="list-style-type: none"> • 2022-23 Budget scenario planning 	<ul style="list-style-type: none"> • Budget update/ planning
Funding Decisions			
Financial Reports – Financial Year	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date spend and projected outturn • Running costs • Draft SFC Statutory Accounts (prior to ACC consideration) 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date spend and projected outturn • Running costs 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date spend and projected outturn • Running costs
Governance and financial health	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector 	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector (including heat map) 	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector
Other	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register (oral) • Finance Committee Annual Report 	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register 	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register (oral)