

Long-term agenda

Purpose

1. This paper notifies the Finance Committee of proposed agenda items for future meetings of the Committee. These items take account of views expressed by Committee members.

Agenda items

2. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex.
3. Members are invited to send comments on the long-term agenda to either the Secretary or Clerk to the Committee.

Recommendations

4. The Committee is invited to:
 - **Note** the proposed agenda items.

Financial implications

5. There are no direct financial implications associated with this paper.

Publication

6. This paper will be published on the Council website following the meeting.

Further information

7. Contact: Lorna MacDonald, Secretary to the Committee (direct line: 0131 313 6690, email: lornamacdonald@sfc.ac.uk).

	1 June 2021	5 October 2021	7 December 2021
Financial Strategy	<ul style="list-style-type: none"> • 2022-23 Foundation Apprenticeships (FAs) & Graduate Apprenticeships (GAs) planning considerations 	<ul style="list-style-type: none"> • 2022-23 Budget scenario planning 	<ul style="list-style-type: none"> • Budget update/ planning
Funding Decisions			
Financial Reports – Financial Year	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date spend and projected outturn • Running costs • Draft SFC Statutory Accounts (prior to ACC consideration) 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date spend and projected outturn • Running costs 	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date spend and projected outturn • Running costs
Governance and financial health	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector • Arm’s length Foundation analysis 2019 – 20 (<i>moved from April</i>) 	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector 	<ul style="list-style-type: none"> • Governance and financial health of the college sector • Governance and financial health of the university sector
Other	<ul style="list-style-type: none"> • Matters arising • Potential recovery and penalties for funded student places in AY 2019-20 • ESF update • Long term agenda • Financial risk register (oral) • Finance Committee Annual Report 	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register 	<ul style="list-style-type: none"> • Matters arising • ESF update • Long term agenda • Financial risk register (oral)

	25 January 2022
Financial Strategy	
Funding decisions	<ul style="list-style-type: none"> • College indicative funding allocations for AY 2022-23 • University indicative funding allocations for AY 2022-23
Financial Reports – Financial Year	<ul style="list-style-type: none"> • Available funds reconciled to latest Grant-In-Aid letter • Resource Return • Year to date spend and projected outturn • Running costs
Governance and financial health	
Other	<ul style="list-style-type: none"> • Matters arising • ESF update • Recovery and penalties for funded student places in AY 2020-21 • Long term agenda • Financial risk register