
Matters Arising

Purpose

1. To update the Finance Committee on matters arising from the minutes of the previous meetings not addressed elsewhere on the agenda.

Publication

2. This paper will be published on the Council website in edited format, as it contains information which will be withheld under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.

Recommendations

3. The Finance Committee is invited to **note** the matters arising reported.

Further information

4. Contact: Richard Maconachie, Director of Finance, email: rmaconachie@sfc.ac.uk

Finance Committee outstanding actions

Agenda item	Matter raised	Update	Owner
<p>22/66 Governance and financial sustainability in the university sector (FC/22/37)</p>	<p>SFC to draw up schedule on institutions' ability to make capital payments in coming years.</p>	<p>Update November 2022: Paper FC/22/59 sets out arrangements for the repayment and monitoring of Private Placement borrowing based on an analysis of questionnaires returned by institutions.</p>	<p>Andrew Millar</p>
<p>22/73 Finance Risk Register (FC/22/42)</p>	<p>SFC to increase the risk of the impact of COVID-19 in its Risk Register.</p>	<p>Update November 2022: An update on the Risk Register will be provided as part of the agenda.</p>	<p>Lesley Aitkenhead</p>
<p>{1x paragraph}</p>			
<p>22/85 Resource Return (FC/22/50)</p>	<p>(i) SFC to analyse the Capital/Resource switches.</p> <p>(ii) SFC to consider how to better capture the risk management in SFC's Risk Register.</p>	<p>Update November 2022: This was discussed with college FDs at the College Infrastructure Strategy workshop on 29 November and a verbal update will be provided at the meeting.</p> <p>Risk Management arrangements are due for</p>	<p>Ursula Lodge / Tiffany Ritchie</p>

		review in March 2023. Management is agreeing a new process for the internal review of the Risk Register, which will be presented to the Board in March 2023.	
22/87 2023-24 Budget scenario planning (FC/22/52)	SFC to organise pre-meeting before next SFC Board Strategy Session.	Update November 2022: Superseded.	Tiffany Ritchie / Sybille Rush
{1x paragraph}			
22/92 Long-term agenda (FC/22/56)	SFC to consider which meetings of the Committee will best lend themselves to a face-to-face meeting.	Update November 2022: Agreed that the Committee move to face-to-face for alternate meetings.	Richard Maconachie / Tiffany Ritchie