

Finance Committee Meeting

The 45th meeting of the Finance Committee of the Scottish Further and Higher Education Funding Council

Date: 28 February 2023
Time: 2.00 pm
Venue: Scottish Enterprise, Apex 1, 99 Haymarket Terrace, Edinburgh

AGENDA

General Business

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| 1. | Chair's Business | Oral | |
| 2. | Declarations of interest | Oral | |
| 3. | Minutes of previous meeting: 24 January 2023 | FC/23/MIN01 | To approve |
| | This paper will be published on the Council website in edited format, as it contains information which will be withheld under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs. | | |
| 4. | Matters arising | FC/23/10 | To note |
| | This paper will be published on the Council website in edited format, as it contains information which will be withheld under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs. | | |

Financial Strategy

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| 5. | Strategic finance overview and Budget update | Oral | To consider |
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* The Chair will ask at the start of the meeting whether members wish to discuss any of the starred items. If not, it will be assumed that the Council wishes to agree the recommendations of these particular papers without discussion.

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| 6. | Revised Financial Risk Register | FC/23/11 | To note |
| | This paper is withheld from publication under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs. | | |

Items for discussion: Indicative funding allocations for 2023-24

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| 7. | College indicative funding allocations for AY 2023-24 | FC/23/12 | To consider |
| | This paper will be withheld from publication on SFC's website under the Freedom of Information (Scotland) Act 2002; Section 27: Information intended for future publication, Section 30: Prejudicial to the effective conduct of public affairs. | | |
| 8. | University indicative funding allocations for AY 2023-24 | FC/23/13 | To consider |
| | This paper will be withheld from publication on SFC's website under the Freedom of Information (Scotland) Act 2002; Section 27: Information intended for future publication, Section 30: Prejudicial to the effective conduct of public affairs. | | |

Items for discussion: Financial Reports

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| 9. | SFC Budget Allocation and Monitoring letter reflecting Spring Budget Revisions (SBR) | FC/23/14 | To note |
| | This paper will be published on the SFC website, but Appendices 1 and 2 are withheld from publication under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs. | | |
| 10. | FY 22-23 summary resource return and potential re-profiling | FC/23/15 | To consider |
| | This paper is withheld from publication under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs. | | |

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| 11. | Running costs | FC/23/16 | To consider |
| | This paper is withheld from publication under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs. | | |

Other Business

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| 12. | Recovery and penalties for funded student places | | |
| 12.1. | AY 2020-21 for universities - update | FC/23/17 | To note |
| | This paper is withheld from publication under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs. | | |
| 12.2. | AY 2021-22 for colleges - progress | FC/23/18 | To note |
| | This paper is withheld from publication under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs. | | |
| 13. | Non-core investments over £1m for colleges and universities in AY 2023-24 | FC/23/19 | To approve |
| | This paper is withheld from publication under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs. | | |
| 14. | Long-term agenda | FC/23/20 | To consider |

Date of next meeting: 25 April 2023

* The Chair will ask at the start of the meeting whether members wish to discuss any of the starred items. If not, it will be assumed that the Council wishes to agree the recommendations of these particular papers without discussion.