

Agenda

The 38th meeting of the Finance Committee of the Scottish Funding Council

Date: 25 February 2022

Time: 10.00 am

Venue: Virtual

General business

- | | | |
|--|-------------|------------|
| 1. Chair's business | Oral | |
| 2. Declarations of interest | Oral | |
| 3. Minutes of previous meetings: 27 January 2022 | FC/22/Min01 | To approve |
| 4. Matters arising | FC/22/05 | To note |

This paper will be published on the Council website in edited format, as it contains information which will be withheld under the Freedom of information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.

Item for discussion: Indicative funding allocations for AY 2022 – 2023

- | | | |
|--|----------|-------------|
| 5. College indicative funding allocations for AY 2022-23 | FC/22/06 | To consider |
|--|----------|-------------|

This paper will be withheld from publication on SFC's website under the Freedom of Information (Scotland) Act 2002; Section 27: Information intended for future publication, Section 30: Prejudicial to the effective conduct of public affairs.

- | | | |
|---|----------|-------------|
| 6. University indicative funding allocations for AY 2022-23 | FC/22/07 | To consider |
|---|----------|-------------|

This paper will be withheld from publication on SFC's website under the Freedom of Information (Scotland) Act 2002; Section 27: Information intended for future publication, Section 30: Prejudicial to the effective conduct of public affairs.

- | | | | |
|----|--|----------|-------------|
| 7. | Tertiary funding – comparison across sectors | FC/22/08 | To note |
| | <i>This paper will be withheld from publication on SFC’s website under the Freedom of Information (Scotland) Act 2002; Section 30: Prejudicial to the effective conduct of public affairs.</i> | | |
| 8. | Update on REG/REF incl. considerations of likely REG/RPG allocations | FC/22/09 | To consider |
| | <i>This paper will be withheld from publication on SFC’s website under the Freedom of Information (Scotland) Act 2002; Section 30: Prejudicial to the effective conduct of public affairs.</i> | | |

Item for discussion: Finance Committee remit

- | | | | |
|----|---|----------|-------------|
| 9. | Discussion on the remit of the Committee | FC/22/10 | To consider |
| | <i>This paper will be withheld from publication on SFC’s website under the Freedom of Information (Scotland) Act 2002; Section 27: Information intended for future publication.</i> | | |

Item for discussion: Governance and Financial sustainability of the sectors

- | | | | |
|-----|--|------|-------------|
| 10. | Governance and financial sustainability in the college sector | Oral | To consider |
| 11. | Governance and financial sustainability in the university sector | Oral | To consider |

Item for discussion: Financial Reports 2021-22

- | | | | |
|-----|---|----------|-------------|
| 12. | Available funds reconciled to latest Grant-In-Aid letter | FC/22/11 | To consider |
| | <i>This paper will be published on the website but Appendix 1 and 2 are withheld from publication under the Freedom of Information (Scotland) Act 2002, Section 30: Prejudicial to the effective conduct of public affairs.</i> | | |
| 13. | Resource return | FC/22/12 | To consider |
| | <i>This paper will be withheld from publication on the Council’s website under the Freedom of Information (Scotland) Act 2002, Section 30: prejudicial to the effective conduct of public affairs.</i> | | |
| 14. | Year to date spend and projected outturn | FC/22/13 | To consider |
| | <i>This paper will be withheld from publication on the Council’s website under the Freedom of Information (Scotland) Act 2002, Section 30: prejudicial to the effective conduct of public affairs.</i> | | |

Item for discussion: Financial Strategy

- | | | |
|---|------|---------|
| 15. Scottish Government update on 2026-27 Spending Review | Oral | To note |
|---|------|---------|

Item for discussion: Recovery and penalties for funded student places

- | | | |
|--|----------|-------------|
| 16. Recovery and penalties for funded student places in AY 2019-20 | FC/22/14 | To consider |
|--|----------|-------------|

This paper will be withheld from publication on the Council's website under the Freedom of Information (Scotland) Act 2002, Section 30: prejudicial to the effective conduct of public affairs.

Item for discussion: Other business

- | | | |
|----------------|----------|---------|
| 17. ESF update | FC/22/15 | To note |
|----------------|----------|---------|

This paper will be withheld from publication on the Council's website under the Freedom of Information (Scotland) Act 2002, Section 30: prejudicial to the effective conduct of public affairs.

- | | | |
|---|----------|---------|
| 18. Capital Decision Point Committee update | FC/22/16 | To note |
|---|----------|---------|

- | | | |
|---------------------------|------|---------|
| 19. Finance risk register | Oral | To note |
|---------------------------|------|---------|

- | | | |
|---|----------|---------|
| 20. Recent appointments of senior Finance staff | FC/22/17 | To note |
|---|----------|---------|

This paper will be withheld from publication on the Council's website under the Freedom of Information (Scotland) Act 2002, Section 30: prejudicial to the effective conduct of public affairs.

- | | | |
|----------------------|----------|-------------|
| 21. Long term agenda | FC/22/18 | To consider |
|----------------------|----------|-------------|

Future meetings

- | | |
|---------------------------|---------------|
| 22. Date of next meeting: | 22 March 2022 |
|---------------------------|---------------|