



## Finance Committee minutes

The twenty-first meeting of the Finance Committee of the SFC was held on Tuesday 22 January 2019, 10.15am, at 99 Haymarket Terrace, Edinburgh.

**Present:** Marlene Wood (Chair)  
Douglas Mundie

**Officers:** Gavin Bruce  
Duncan Condie  
Stuart Fancey  
John Kemp  
Martin Kirkwood (items 19/01 to 19/11)  
Sheila Meehan (Clerk)  
Andrew Millar  
Fiona O'Neill  
Lynne Raeside  
Martin Smith

**In attendance:** Kerry Twyman (Scottish Government)  
Danielle Hennessy (Scottish Government)

**Apologies:** Professor Sir Anton Muscatelli  
Lorna MacDonald

### **19/01 Welcome**

The Chair welcomed members and officers to the meeting.

### **19/02 Chair's business: Papers for discussion and declarations of interest**

The Chair reminded members, and those in attendance, of their responsibility to indicate if they have, or may be perceived to have, a conflict of interest under any item.

### **19/03 Minutes of previous meeting, 4 December 2018 (FC/18/Min05)**

The minutes of the 4 December 2018 meeting were **agreed** as a true record of the meeting.

**19/04 Matters arising (FC/19/01)**

The Committee received and noted the paper and actions taken since the last meeting.

**19/05 College sector long term planning update (FC/19/02)**

The Committee received a paper providing an update on the Financial Forecast Returns (FFRs) of the college sector.

The following paragraph is withheld from publication on the Council website under the Freedom of Information (Scotland) Act, 2002, Section 30, Prejudicial to the effective conduct of public affairs

[ ] × 1 paragraph

**19/06 SFC Grant-in-Aid letter reflecting Autumn Budget Revisions (FC/19/03)**

The Committee received a paper confirming the Grant-in-Aid allocation in April for the Financial Year (FY) 2018-19.

The following paragraph is withheld from publication on the Council website under the Freedom of Information (Scotland) Act, 2002, Section 30, Prejudicial to the effective conduct of public affairs

[ ] × 1 paragraph

**19/07 SFC Summary resource return (FC/19/04)**

The Committee received a paper providing SFC's Summary resource return for December for FY 2018-19.

The following two paragraphs are withheld from publication on the Council website under the Freedom of Information (Scotland) Act, 2002, Section 30, Prejudicial to the effective conduct of public affairs

[ ] × 2 paragraphs

**19/08 Financial Year 2019-20 to date, projected spend and financial pressures (FC/19/05)**

The Committee received a paper presenting the financial monitoring information for the Financial Year (FY: April – March) 2018-19.

The following two paragraphs are withheld from publication on the Council website under the Freedom of Information (Scotland) Act, 2002, Section 30, Prejudicial to the effective conduct of public affairs

[ ] × 2 paragraphs

**19/09 University Indicative Outcome Agreement Funding Allocations for AY 2019-20 (FC/19/06)**

The Committee received a paper setting out indicative budget plans and allocations for universities in Academic Year 2019-20.

The following three paragraphs are withheld from publication on the Council website under the Freedom of Information (Scotland) Act, 2002, Section 30, Prejudicial to the effective conduct of public affairs

[ ] × 3 paragraphs

**19/10 College Indicative Outcome Agreement Funding Allocations for AY 2019-20 (FC/19/07)**

The Committee received a paper setting out indicative budget plans and allocations for colleges in AY 2019-20.

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[ ] × 2 paragraphs

**19/11 Transfer of Paramedic Education funding from Scottish Ambulance Service to SFC, from AY 2021-22 (FC/19/08)**

The Committee received a paper on the transfer of Paramedic Education funding from the Scottish Ambulance Service (SAS) to SFC from AY 2021-22.

The following paragraph is withheld from publication on the Council website under the Freedom of Information (Scotland) Act, 2002, Section 30, Prejudicial to the effective conduct of public affairs

[ ] × 1 paragraph

**19/12 European Social Funds update (Oral)**

The Committee received an oral update on European Social Fund (ESF) programmes that SFC is participating in as a Lead Partner.

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[ ] × 1 paragraph

**19/13 Clawback and penalties for funded student places in AY 2017-18 (FC/19/09)**

The Committee received a paper setting out the position for colleges and universities relating to over and under-recruitment in AY 2017-18.

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[ ] × 1 paragraph

**19/14 Internal Audit Reports (FC/19/10)**

The Committee received relevant internal audit reports that had been reported to the Audit and Compliance Committee during 2018 and commended the Council executive for the positive conclusions.

**19/15 Finance Risk Register (Oral)**

The Committee received an oral update on the Finance Risk Register.

**19/16 Long term agenda (FC/19/11)**

The Committee received proposed agenda items for future meetings of the Committee.

**19/17 Finance Committee reporting to the Council Board (Oral)**

The Committee **agreed** that the minute of the 22 January Finance Committee meeting would be provided to the 30 January Council meeting.

**19/18 Next meeting**

Date of next meeting: 14 March 2019