
BUSINESS RESILIENCE & RECOVERY POLICY STATEMENT

PURPOSE

1. The purpose of this paper is to present the Business Resilience & Recovery Policy Statement included in Annex 1.

RECOMMENDATIONS

2. This paper is for approval.

FINANCIAL IMPLICATIONS

3. There are no financial implications associated with this paper.

RISK ASSESSMENT

4. This paper relates to the risk of SFC being unable continue priority operations.

IMPACT ASSESSMENTS

EQUALITY AND DIVERSITY

5. Not applicable.

ISLAND COMMUNITIES

6. Not applicable.

CARBON REDUCTION

7. Not applicable.

PUBLICATION

8. The Business Resilience & Recovery Policy Statement will be published on the Council website following approval by the Board.

FURTHER INFORMATION

9. Contact: Tiffany Ritchie, Deputy Director Finance & Operations, email: tritchie@sfc.ac.uk.

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PURPOSE

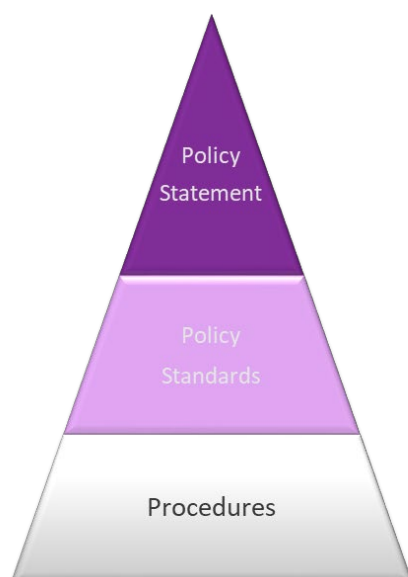
10. This paper invites the Board to approve the Business Resilience & Recovery Policy Statement.

BACKGROUND

11. The Business Resilience & Recovery Policy Statement reflects a revised approach to Policy Management within the SFC.
12. This approach is aligned with SFC governance arrangements and reflects industry best practice, with a focus on setting core principles and key responsibilities that the management team are required to execute
13. The Business Resilience & Recovery Policy Statement was reviewed by the Audit & Compliance Committee on 22 August 2022 and has been updated to reflect comments at the committee, including the underlying Policy Standards.
14. The Audit & Compliance Committee is recommending **APPROVAL** by the Board.

POLICY MANAGEMENT FRAMEWORK

15. The following structure has been adopted for the revised Business Resilience & Recovery Policy Statement, and underlying Business Continuity Policy and Plan:



A Policy Statement is a high-level statement of the risk that sets out the core principles and key responsibilities, aligned with the Board's Risk Appetite.
Approved by the Board

A Policy Standard sets the Minimum Control Requirements for each area of risk, including management responsibilities, aligned to the Policy Statement.
Approved by Senior Management Team.

Procedures outline the steps to be undertaken to meet the requirements of the Policy Standards.
Approved by Directorate.

16. This approach will form a key part of the Risk Framework and enables the Committee and Board to continue to have oversight of arrangements with respect to Business Resilience, with a focus on the areas of material risk. Further details on the approach will be presented to the Audit & Compliance Committee and Board.

RECOMMENDATIONS

17. The Board is invited to:
- Approve the Business Resilience & Recovery Policy Statement.